

2015 BUDGET HEARINGS

Geauga County Park District

11:30 a.m.
August 11, 2014

Michelle Pennell,
hearing representing Geauga County Park District.

attended the

General Fund	Estimated 1/1/2015 Unencumbered Cash Balance		\$	5,848,297.88
	Estimated Revenue			\$6,579,884.42
	Estimated Expense			<u>\$6,443,703.54</u>
	Estimated 12/31/2015 Cash Balance			\$5,984,478.76
<i>Requested</i>	\$6,579,884.42	<i>Approved</i>		\$6,579,884.42

Construction Fund Q41	Estimated 1/1/2015 Unencumbered Cash Balance		\$3,404,601.83	
	Estimated Revenue		\$514,500.00	
	Estimated Expense		<u>\$875,000.00</u>	
	Estimated 12/31/2015 Cash Balance		\$3,044,101.83	
<i>Requested</i>	\$514,500.00	<i>Approved</i>		\$514,500.00

Retirement Reserve Fund RRA	Estimated 1/1/2015 Unencumbered Cash Balance		\$82,464.01	
	Estimated Revenue		\$50.00	
	Estimated Expense		<u>\$0.00</u>	
	Estimated 12/31/2015 Cash Balance		\$82,514.01	
<i>Requested</i>	\$50.00	<i>Approved</i>		\$50.00

Debt Fund	Estimated 1/1/2015 Unencumbered Cash Balance		\$0.00
	Estimated Revenue		\$0.00
	Estimated Expense		<u>\$0.00</u>
	Estimated 12/31/2015 Cash Balance		\$0.00

Total millage for Tax Year 2014 (2015 Collection)

0.70	1986
1.00	2000
1.00	2013
<u>2.70</u>	Total Mills

\$880,000 - 1 yr. tax collection *400% increase*
Litchcock: 400% overage is too much

Geauga Park District

REVENUE & EXPENSE HISTORY

	General Fund			
	2012 Actual	2013 Actual	2014 Certified Appropriated	2015 Estimated
Tax Revenues RE, PP, HS/RB	6,961,179	7,024,518	6,341,259	6,341,259
Other Revenue Includes Inheritance Tax	385,090	280,323	275,100	238,625
Total Revenues	7,346,269	7,304,841	6,616,359	6,579,884
Total Expenses	6,545,661	7,017,397	6,150,090	6,443,704
Revenues over (under) Expenses	800,608	287,444	466,269	136,181
Tax Revenue Growth over (under) previous year		0.91%	-9.73%	0.00%
Expense Growth over (under) previous year		7.21%	-12.36%	4.77%
January 1st Unencumbered Cash Balance	4,146,958	4,947,566	5,235,010	5,848,298
Anticipated Balance 12/31/15				<u><u>5,984,479</u></u>

SOURCE: Tax Budget

Prepared by: Geauga County Auditor's Office - bas